

# 2012 Seattle City Council Green Sheet

Approved

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 142 | 1      | A      | 1       |

**Budget Action Title:** Pass C.B. 117317, the LTGO Bond Ordinance

**Councilmembers:** Budget Committee

**Staff Analyst:** John McCoy

**Council Bill or Resolution:** C.B. 117317, Tab 7 in gray notebook

## Budget Committee Vote:

| Date       | Result           | SB | BH | SC | TR | JG | NL | RC | TB | MO |
|------------|------------------|----|----|----|----|----|----|----|----|----|
| 11/10/2011 | Pass 8- 1-Absent | Y  | Y  | Y  | Y  | Y  | Y  | -  | Y  | Y  |

## Budget Action description:

This green sheet would adopt the Limited Tax General Obligation (LTGO) bond ordinance, authorizing the Director of Finance to issue \$52,025,385 in new debt in 2012 to support a variety of capital projects.

| Description                                       | Approximate Principal Amount | Funding Source |
|---|------------------------------|----------------|
| Bridge Seismic Retrofit Phase II                  | \$ 3,203,223                 | BTG/CPT        |
| Mercer Corridor Project                           | \$ 5,000,000                 | BTG/CPT        |
| Linden Avenue North Complete Streets              | \$ 6,335,000                 | BTG/CPT        |
| Alaskan Way Viaduct & Seawall Replacement Program |                              |                |
| Seawall   | \$ 2,800,000                 | CPT            |
| Parking and Program Management                    | \$ 3,000,000                 | CPT            |
| Mercer Corridor Project West Phase                | \$ 11,173,000                | CPT            |
| Golf Master Plan Implementation                   | \$ 6,002,821                 | DPR            |
| Rainier Beach Community Center                    | \$ 6,726,000                 | GF             |
| Technology Infrastructure Replacement             | \$ 756,000                   | Library        |
| Magnuson Park Building 30 Renovation Phase 1      | \$ 5,514,039                 | DPR            |
| <i>Issuance Costs and Pricing Adjustments</i>     | <i>\$ 1,515,302</i>          |                |
| <b>Total</b>                                      | <b>\$ 52,025,385</b>         |                |